

Faster Variance Analysis

Saving Valuable Time During Month End Close



Variance Identification Can Be Painful

It's an inevitable part of the financial planning and analysis process. At the beginning of the financial period, plans are created and budgets are set, and at some point, actual performance varies from what was budgeted. More often than not, analysis is required to identify the cause(s) of the variance, and corrective action taken. It is our experience that many organizations lack the visibility necessary to efficiently identify the transactions causing the variance and spend an inordinate amount of time working through the organization, running reports, and leveraging multiple tools to get to the root of the variance. The value of time spent in variance analysis is taking corrective action and/or adjusting the strategy to drive business performance.

It Doesn't Have to Be This Way

Budget owners who are empowered and have visibility into their financial performance and identifying the causes of variances in an efficient and effective manner are able to focus their time and skill on performing the analysis required to make informed decisions and take corrective action.

Emtec has developed a solution to provide streamlined visibility to the underlying transactions causing variance, without requiring the user to interface with multiple applications. This solution provides a unified environment where all detailed data from the transactional data sources is collected and arranged by forecast category to the transaction detail level.

This unified interface provides users with both budget and actual data and enables them to drill into the transactional details that support the financial performance. Our clients have experienced increased efficiency in communication processes relative to variance issues, in addition to improved and expedited ability to support variance analysis and corrective action with transaction-level details.

Benefits include:

- Quicker monthly insights as to where the business is headed
- Faster monthly and quarterly close cycles

Emtec's team of finance and analytics professionals are well versed in FP&A processes. With over 1,000 Cloud and on-premise solutions delivered, Emtec is well-suited to be your guide to streamline your FP&A and variance analysis processes.

For more information on how Emtec can help you with your Financial Variance Analysis process, please contact us at discover@emtecinc.com.

About Emtec

Emtec, an IT consultancy, is dedicated to helping organizations drive optimization, transformation and growth by employing the latest enterprise technologies and innovative business processes to empower their employees, accelerate innovation and deliver results. We provide a wide range of advisory, implementation, integration and managed support services for cloud and on-premise platforms in the application, infrastructure and analytics landscape.