

CASE STUDY

Packaged Application Services:
Hyperion Financial Management and Hyperion Planning
International Manufacturer: Identity and Safety Products



ABOUT EMTEC®

Emtec is the right size provider of technology-empowered business solutions for world-class organizations. Our local offices, highly-skilled associates, and global delivery capabilities ensure the accessibility and scale to align your technology solutions with your business needs. Our collective focus is to continue to build clients for life: long-term enterprise relationships that deliver rapid, meaningful, and lasting business value.

PACKAGED APPLICATION SERVICES

Emtec is a leading implementer of Packaged Applications. We help reduce costs by streamlining processes and providing application package expertise. We partner with our clients to provide subject matter expertise around the entire lifecycle of your application. Our specialty practices include, Microsoft Dynamics, Oracle Fusion, PeopleSoft, eBusiness Suite, Hyperion and OBIEE.

- ERP
- HCM
- CRM
- BI
- Planning
- Financial Management



An international manufacturer sought a unified platform for consolidation, reporting and analysis, budgeting and forecasting.

THE BUSINESS CHALLENGE

The client, who markets its products which help customers increase safety, security, productivity and performance in over 30 countries around the globe, had been using SAP's Outlooksoft product for their financial consolidation process and Excel for the budget and forecasting process. These tools led to several process inefficiencies that resulted in a lack of deep business insight, limited data transparency, as well as issues with data integrity and quality which hampered management's ability to receive timely financial updates and efficiently manage the company.

As the firm, grew it became apparent that the existing tools could not support the company's increasing complexities and requirements. The company encountered additional challenges including:

- Inability to report on other internal organizational structures and hierarchies such as segment and geographical reporting
- Lengthy process times for budget, forecast and financial consolidation and reporting which impacted the time available for business analysis
- Difficulty in providing Actual vs. Budget vs. Forecast management reporting
- Limited ability to analyze the impacts of foreign currency translation on budget, forecast and actual results
- Very limited visibility into assumptions used for the creation of the budget and forecast
- Increased use of spreadsheets for data collection leading to increased data quality concerns and risk

THE SOLUTION

The decision was made to develop a new organization-wide performance management solution to streamline and improve the efficiency and timeliness of the consolidation process. At the same time, they needed to improve the budget and forecasting process. The focus was on getting the information required to effectively manage and gain insight into the growing organization.

Emtec implemented an Enterprise Performance Management system that included Hyperion Financial Management and Financial Data Quality Management for the financial consolidation and reporting process as well as Hyperion Planning for the budgeting and forecasting process.

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EPM EXPERIENCE

Emtec's consultants have the business experience to understand your unique needs and the technology expertise to select, design and implement the optimal solution. We have experience in all facets of Enterprise Performance Management including:

- Budgeting, Planning and Forecasting
- Workforce, Capital and Project Financial Planning
- Rolling and Driver-based Forecasting
- Financial Consolidation and Close Processes
- Financial and Management Reporting
- Compliance and Statutory Reporting (IFRS, XBRL, SOX)
- Strategic Planning, Treasury Capabilities as well as Merger and Acquisition Analysis and Evaluation
- Product Profitability
- Customer Profitability
- Performance Scorecards
- Custom Applications: Activity-Based
- Management Solutions
- Cost Analysis
- Industry Specific Analytics

RESULTS

The new Enterprise Performance Management platform provided the streamlined and standardized processes the client was seeking. By giving all stakeholders the tools and data to effectively manage the company and improve decision making, they gained better insight into the business which drove value across the enterprise.

- The standardized platform for consolidated internal and external reporting and analysis improved timeliness of reporting and eliminated dated reporting.
- The standardized platform for budget and forecasting increased visibility and transparency into the assumptions used to create the budget and forecast.
- A shortened process for consolidation, budget and forecasting allowed more time for analysis and enabled them to react better to the constantly changing business environment.
- The new system delivered deeper insight into the business by allowing easier report across the many lines of business, product lines, cost centers and any other reporting requirements.
- Cash flow creation is automated.
- The ability to analyze the impact of foreign currency on the business is greatly improved.
- Data integrity with the use of FDM (Financial Data Quality Management) is significantly improved.
- SAP consolidation software was eliminated.
- Automation of the intercompany eliminations process did away with the reliance of spreadsheets.
- The unified platform enabled the company to easily react to changes in the organization.